



AGENDA ITEM COVER SHEET

Meeting Date: May 1, 2017

Contact Name: Dolly Miller

Department: Finance

Reviewed By:

Department Director: Dolly Miller

City Manager: Jim Gleason

Subject: Resolution 2017-05-600 – Budget Amendment – Water and Sewer Fund (400)

Background Summary: The original budget was adopted on September 28, 2016 and originally accounted for two loans to be paid in full within the Water and Sewer Departments. This budget amendment allows for (3) additional loans to be paid in full as well as the (2) initially.

Issue: This amendment is needed in order to finalize the payments of all outstanding City loan payments. In addition, it will clean up an issue that has been outstanding since 2009 between the Water and Sewer Fund (400) and the Wastewater Impact Fee Fund (440), by transferring funds from Fund 440 to pay toward the outstanding Sewer loans booked in Fund 400.

Recommendations: Motion to approve Resolution 2017-05-600 – Budget Amendment – Water and Sewer Fund (400)

Attachments: Resolution 2017-05-600, Water and Sewer Fund Worksheets

Financial Impact: Fund 400 will receive a *transfer in* from Fund 440 of \$334,600 which will be used toward the sewer loan payments. As of result of these payoff's the City has saved approximately \$87,700 this fiscal year.

Type of Item:

- Public Hearing
- Ordinance First Reading
- Ordinance Second Reading
- Resolution
- Discussion & Direction

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- Original Document/Contract Attached for Execution by City Clerk
 - Original Document/Contract Held by Department for Execution

Reviewed by city Attorney: _____ N/A

Reviewed by: Jim Gleason _____ Yes _____ N/A

RESOLUTION NO. 2017-05-600

Budget Amendment – Water and Sewer Fund (400)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2016-2017 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES IN THE WATER AND SEWER FUND RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the original budget was approved on September 28, 2016, and

WHEREAS, in the Revenue Detail Section, *Transfer In* was increased by \$334,600 to account for funds coming from the Wastewater Impact Fee Fund to pay toward two different Wastewater loans that were originally booked within the Water and Sewer Fund, and

WHEREAS, in the Water Department, *Additions to Reserves* was reduced by <\$77,900> to alleviate some of the costs associated with some of the loans that were paid off during this fiscal year, and

WHEREAS, in the Water Department, *Principal* line item was increased by \$95,600 to account for additional funds paid toward loan payoffs, and

WHEREAS, in the Water Department, *Interest* line item was reduced by <\$17,900> to account for funds saved due to early payoff of certain water loans, and

WHEREAS, in the Sewer Department, *Additions to Reserves* was increased by \$142,400 to account for the remainder of the funds transferred from the Wastewater Impact Fee Fund used to reimburse Fund 400 for previously paid Wastewater loans, and

WHEREAS, in the Sewer Department, *Principal* line item was increased by \$251,200 to account for additional funds paid toward loan payoffs, and

WHEREAS, in the Sewer Department, *Interest* line item was reduced by <\$58,800> to account for funds saved due to early payoff of certain sewer loans.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:

1. The City of Mascotte's Water and Sewer Fund Budget for the fiscal year 2016-2017 is amended as follows:

	<u>Original</u>	<u>Amended</u>
Service Charges	\$1,250,500	\$1,250,500
Miscellaneous	8,500	8,500
Transfer In	<u>0</u>	<u>334,600</u>
TOTAL	\$1,259,000	\$1,593,600
Expenditures		
Water	801,300	879,000
Sewer	<u>379,800</u>	<u>572,200</u>
TOTAL	1,181,100	1,451,500
Additions to Reserves	<u>77,900</u>	<u>142,400</u>
TOTAL	\$1,259,000	\$1,593,600

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this Resolution.
3. This Resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 1st day of May 2017.

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Barbara Krull, Mayor, City of Mascotte

ATTEST:



Michelle Hawkins, CMC, City Clerk

CITY OF MASCOTTE, FLORIDA
 FY 2017-2018 BUDGET
 WATER AND SEWER FUND - 400



EXPENDITURE DETAIL

WATER DEPARTMENT

400-533000-5430 SEMINARS & MEETINGS
 400-533000-5600 SMALL TOOLS AND EQUIPMENT
 400-533000-5700 BAD DEBT EXPENSE
 400-533000-9191 TRANSFER OUT - Interfund Loan Repaymt
 400-533000-9980 ADDITIONS TO RESERVE

OPERATING EXPENSES

400-533000-6300 CAPITAL PROJECTS
 400-533000-6400 CAPITAL EQUIPMENT

CAPITAL OUTLAY

400-533000-7100 PRINCIPAL
 400-533000-7200 INTEREST EXPENSE

DEBT SERVICE

WATER DEPARTMENT TOTAL

FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 AMENDED BUDGET	FY 2017 Amended VS Adopted
525	2,000	2,000	-
1,773	2,000	2,000	-
147	-	-	-
74,115	-	-	-
-	77,900	-	(77,900)
\$ 270,311	\$ 343,200	\$ 265,300	\$ (77,900)
22,502	-	-	-
20,491	-	-	-
\$ 42,993	\$ -	\$ -	\$ -
292,214	203,700	299,300	95,600
13,283	21,300	3,400	(17,900)
\$ 305,497	\$ 225,000	\$ 302,700	\$ 77,700
\$ 933,710	\$ 879,200	\$ 879,000	\$ (200)

Loans: #605498799 Paid In Full
 #605498804 Paid In Full
 #130003100 Paid In Full
 #W350201 Paid In Full

	Principal	Interest
\$	136,111	\$ 1,864
\$	54,445	\$ 746
\$	61,412	\$ 302
\$	47,254	\$ 431

CITY OF MASCOTTE, FLORIDA
 FY 2017-2018 BUDGET
 WATER AND SEWER FUND - 400



**EXPENDITURE DETAIL
 SEWER DEPARTMENT**

400-535000-1200 REGULAR SALARIES
 400-535000-1600 PTO PAY
 400-535000-1800 HOLIDAY PAY
 400-535000-2100 FICA
 400-535000-2200 RETIREMENT CONTRIBUTIONS
 400-535000-2300 HEALTH INSURANCE
 400-535000-2320 INSURANCE / LIFE/DISABILITY
 400-535000-2350 DENTAL INSURANCE
 400-535000-2390 FLEXIBLE SPENDING BENEFIT
 400-535000-2400 WORKER'S COMPENSATION
 400-535000-2500 UNEMPLOYMENT COMPENSATION

PERSONNEL EXPENSES

400-535000-3100 PROFESSIONAL SERVICES
 400-535000-3410 TECHNICAL SUPPORT
 400-535000-3460 TEMPORARY LABOR
 400-535000-4120 POSTAGE & FREIGHT
 400-535000-4300 PUBLIC UTILITIES
 400-535000-4520 INSURANCE - LIABILITY
 400-535000-4990 MISCELLANEOUS EXPENSE
 400-535000-5100 OFFICE/OPERATING SUPPLIES
 400-535000-5220 CHEMICALS
 400-535000-5410 SCHOOLS & TRAINING
 400-535000-9980 ADDITIONS TO RESERVE

OPERATING EXPENSES

400-535000-6471 CDBG-ADMINISTRATION
 400-535000-6473 CDBG-SEWER FACILITIES
 400-535000-6475 CDBG-CITY'S LEVERAGE

GRANT EXPENDITURES (CAPITAL OUTLAY)

400-535000-6300 CAPITAL PROJECTS
 400-535000-6400 CAPITAL EQUIPMENT

CAPITAL OUTLAY

	FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 AMENDED BUDGET	FY 2017 Amended VS Adopted
400-535000-1200 REGULAR SALARIES	20,623	19,000	19,000	-
400-535000-1600 PTO PAY	971	3,300	3,300	-
400-535000-1800 HOLIDAY PAY	1,648	1,600	1,600	-
400-535000-2100 FICA	1,854	1,800	1,800	-
400-535000-2200 RETIREMENT CONTRIBUTIONS	2,370	2,300	2,300	-
400-535000-2300 HEALTH INSURANCE	1,133	1,300	1,300	-
400-535000-2320 INSURANCE / LIFE/DISABILITY	72	100	100	-
400-535000-2350 DENTAL INSURANCE	86	100	100	-
400-535000-2390 FLEXIBLE SPENDING BENEFIT	677	700	700	-
400-535000-2400 WORKER'S COMPENSATION	303	300	300	-
400-535000-2500 UNEMPLOYMENT COMPENSATION	-	-	-	-
<i>PERSONNEL EXPENSES</i>	\$ 29,737	\$ 30,500	\$ 30,500	\$ -
400-535000-3100 PROFESSIONAL SERVICES	500	4,000	4,000	-
400-535000-3410 TECHNICAL SUPPORT	-	-	-	-
400-535000-3460 TEMPORARY LABOR	-	7,600	7,600	-
400-535000-4120 POSTAGE & FREIGHT	102	500	500	-
400-535000-4300 PUBLIC UTILITIES	830	8,500	8,500	-
400-535000-4520 INSURANCE - LIABILITY	7,675	7,700	7,700	-
400-535000-4990 MISCELLANEOUS EXPENSE	18	2,500	2,500	-
400-535000-5100 OFFICE/OPERATING SUPPLIES	1,578	500	500	-
400-535000-5220 CHEMICALS	-	200	200	-
400-535000-5410 SCHOOLS & TRAINING	-	2,000	2,000	-
400-535000-9980 ADDITIONS TO RESERVE	-	-	142,400	142,400
<i>OPERATING EXPENSES</i>	\$ 10,703	\$ 33,500	\$ 175,900	\$ 142,400
400-535000-6471 CDBG-ADMINISTRATION	4,050	-	-	-
400-535000-6473 CDBG-SEWER FACILITIES	67,310	-	-	-
400-535000-6475 CDBG-CITY'S LEVERAGE	4,900	-	-	-
<i>GRANT EXPENDITURES (CAPITAL OUTLAY)</i>	\$ 76,260	\$ -	\$ -	\$ -
400-535000-6300 CAPITAL PROJECTS	-	-	-	-
400-535000-6400 CAPITAL EQUIPMENT	-	-	-	-
<i>CAPITAL OUTLAY</i>	\$ -	\$ -	\$ -	\$ -

**CITY OF MASCOTTE, FLORIDA
 FY 2017-2018 BUDGET
 WATER AND SEWER FUND - 400**



**EXPENDITURE DETAIL
 SEWER DEPARTMENT**

400-535000-7100 PRINCIPAL
 400-535000-7200 INTEREST EXPENSE
DEBT SERVICE

SEWER DEPARTMENT TOTAL

FY 2016 ACTUAL	FY 2017 ADOPTED BUDGET	FY 2017 AMENDED BUDGET	FY 2017 Amended VS Adopted
217,818	250,900	502,100	251,200
25,140	64,900	6,100	(58,800)
\$ 242,958	\$ 315,800	\$ 508,200	\$ 192,400
\$ 359,658	\$ 379,800	\$ 714,600	\$ 334,800

Loans. #130003100 Paid In Full
 #VWV408010 Paid In Full

Principal	Interest
\$ 239,164	\$ 1,174
\$ 262,843	\$ 4,858