

**RESOLUTION NO. 2018-07-645**

**Budget Amendment – City Road Impact Fee Fund (170)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2017-2018 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES WITHIN THE CITY ROAD IMPACT FEE FUND, RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the original budget was approved on September 27, 2017, and

**WHEREAS**, the City adopted a Municipal Impact Fee Study on December 5, 2017 which suggested the elimination of City Road Impact Fees, and

**WHEREAS**, Section 3 of Ordinance 2017-11-577 eliminates City Road Impact Fees, and

**WHEREAS**, it is necessary to amend the current budget to account for additional revenues received as well as the use of reserves to close out the City Road Impact Fee Fund (170),

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:**

1. The City of Mascotte’s City Road Impact Fee Fund Budget for the fiscal year 2017-2018 is amended as follows:

	<u>Original</u>	<u>Amended</u>
City Road Impact Fees	10,000	\$12,500
Use of Reserves	<u>0</u>	<u>44,100</u>
<b>Total Revenues</b>	<b>\$10,000</b>	<b>\$56,600</b>
Expenditures		
R&M Sidewalks		400
Projects	5,000	56,200
Additions to Reserves	<u>5,000</u>	<u>0</u>
<b>Total Expenditures</b>	<b>\$10,000</b>	<b>\$56,600</b>

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.
3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

**IN WITNESS WHEREOF**, this Resolution has been duly adopted this 17th day of July 2018.

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Barbara Krull, Mayor, City of Mascotte

ATTEST:



Michelle Hawkins, CMC, City Clerk



<b>City Road Impact Fees - Fund 170 City of Mascotte FY 2017-18</b>	<b>FY 2016 ACTUAL</b>	<b>FY 2017 ADOPTED BUDGET</b>	<b>FY 2018 ADOPTED BUDGET</b>	<b>FY 2018 AMENDED BUDGET 7/17/2018</b>
<b>ESTIMATED REVENUES</b>				
<i>Taxes:</i>				
170-363240 Impact Fees	4,000	7,500	10,000	12,500
170-361100 Interest	821	-	-	-
Other	-	-	-	-
<b>Total Revenues</b>	<b>4,821</b>	<b>7,500</b>	<b>10,000</b>	<b>12,500</b>
<i>Transfer in</i>				
170-399000 - Use of Reserves	70,179	67,500	-	44,100
<b>Total Revenues and Sources</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ 10,000</b>	<b>\$ 56,600</b>
<b>EXPENDITURES</b>				
<i>Public Works</i>				
140-41-541000-4630 (R&M Sidewalks)	-	-	-	400
170-41-541000-6300 (Projects)	75,000	75,000	5,000	56,200
170-41-541000-6400 (Equipment)	-	-	-	-
<b>Total Expenditures</b>	<b>75,000</b>	<b>75,000</b>	<b>5,000</b>	<b>56,600</b>
<i>Transfers out</i>				
Additions to reserves	-	-	5,000	-
<b>Total Expenditures and Uses</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ 10,000</b>	<b>\$ 56,600</b>

<b>City Road Impact Fees -</b>	
Road Projects on Oak, Mallard, Park, Blett and Orange	\$ 56,200