

RESOLUTION NO. 2018-02-633

Budget Amendment – Water Impact Fee Fund (420)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2017-2018 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES WITHIN THE WATER IMPACT FEE FUND, RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the original budget was approved on September 27, 2017, and

WHEREAS, it is anticipated that the City will generate an additional \$14,800 in new revenue, and

WHEREAS, the City will allocate \$50,000 to “Transfer Out”, to the Water and Sewer Fund, Fund 400, for the City’s leverage for the upcoming CDBG - CR Grant that is currently in application status,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:

1. The City of Mascotte’s Water Impact Fee Fund Budget for the fiscal year 2017-2018 is amended as follows:

	<u>Original</u>	<u>Amended</u>
Impact Fees	\$36,000	\$50,800
Use of Reserves	-	0
Total Revenues	<u>\$36,000</u>	<u>\$50,800</u>
Expenditures		
Transfer Out		\$50,000
Additions to Reserves	\$36,000	800
Total Expenditures	<u>\$36,000</u>	<u>\$50,800</u>

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.
3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 6 day of February 2018.

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Barbara Krull, Mayor, City of Mascotte

ATTEST:



Michelle Hawkins, CMC, City Clerk

CITY OF MASCOTTE, FLORIDA
FY 2017-2018 BUDGET
WATER IMPACT FEE FUND - 420



REVENUE DETAIL

WATER IMPACT FEE FUND

420-361100 INTEREST INCOME
 420-363230 WATER IMPACT FEES
 420-381000 TRANSFER IN

WATER IMPACT FEE REVENUE

FY 2016 ACTUAL	FY 2017 AMENDED BUDGET	FY 2018 ADOPTED BUDGET	FY 2018 AMENDED BUDGET 2/6/2018
265			
29,056	72,600	36,000	50,800
\$ 29,321	\$ 72,600	\$ 36,000	\$ 50,800

EXPENDITURE DETAIL

WATER IMPACT FEE FUND

420-533000-6300 CAPITAL PROJECTS
 420-533000-6400 CAPITAL EQUIPMENT
 CAPITAL OUTLAY

420-533000-9190 TRANSFERS OUT
 TRANSFERS

420-533000-9980 ADDITIONS TO RESERVES
 OTHER USES

WATER IMPACT FEE FUND TOTAL

FY 2016 ACTUAL	FY 2017 AMENDED BUDGET	FY 2018 ADOPTED BUDGET	FY 2018 AMENDED BUDGET
\$ -	\$ -	\$ -	\$ -
			50,000
\$ -	\$ -	\$ -	\$ 50,000
	\$ 72,600	\$ 36,000	800
\$ -			\$ 800
\$ -	\$ 72,600	\$ 36,000	\$ 50,800

Notes* 420-533000-9190 Transfer Out to the Enterprise Fund
 to cover the City's leverage for the CDBG Grant.