



AGENDA ITEM COVER SHEET

Meeting Date: July 18, 2016

Contact Name: Dolly Miller
Department: Finance

Reviewed By:
Department Director: Dolly Miller
City Manager: Jim Gleason

Subject: Resolution 2016-07-581 – Budget Amendment – City Road Impact Fee Fund (170)

Background Summary: The original budget was adopted on September 21, 2015 and that budget did not account for any new City Road Impact Fee revenue. The revenue used to fund the original budget was from City Road Impact Fee reserves.

Issue: Thus far this fiscal year, we have permitted (12) new single family homes resulting in additional City Road Impact Fees. Staff anticipates collecting \$2,000 by the end of the fiscal year. The amended budget accounts for new revenue and a reduction of the amount of funds pulled from reserves.

Recommendations: Motion to approve Resolution 2016-07-581 – Budget Amendment – City Road Impact Fee Fund (170)

Attachments: Resolution 2016-07-581, City Road Impact Fee Fund Worksheet

Financial Impact: There will be approximately \$2,000 less pulled from reserves as first anticipated.

Type of Item:

- Public Hearing
- Ordinance First Reading
- Ordinance Second Reading
- Resolution
- Discussion & Direction

- Original Document/Contract Attached for Execution by City Clerk
- Original Document/Contract Held by Department for Execution

Reviewed by city Attorney: _____ N/A

Reviewed by: Jim Gleason _____ Yes _____ N/A

RESOLUTION NO. 2016-07-581

Budget Amendment – City Road Impact Fee Fund (170)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, PURSUANT TO SECTION 29 OF THE CITY CHARTER AMENDING THE BUDGET FOR THE 2015-2016 FISCAL YEAR BY INCREASING AND /OR DECREASING THE AMOUNT OF REVENUES AND EXPENDITURES WITHIN THE CITY ROAD IMPACT FEE FUND, RECEIVED AND INCURRED AFTER THE ORIGINAL BUDGET WAS APPROVED; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the original budget was approved on September 21, 2015, and

WHEREAS, a line item for city road impact fees was not funded, and

WHEREAS, this amendment funds \$2,000 for city road impact fees, and

WHEREAS, this amendment reduces the amount used from city road impact fee reserves,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MASCOTTE, FLORIDA, AS FOLLOWS:

1. The City of Mascotte’s City Road Impact Fee Fund Budget for the fiscal year 2015-2016 is amended as follows:

	<u>Original</u>	<u>Amended</u>
City Road Impact Fees	-	\$ 2,000
Use of Reserves	<u>-\$75,000</u>	<u>73,000</u>
Total Revenues	75,000	75,000
Expenditures		
Projects	<u>75,000</u>	<u>75,000</u>
Total Expenditures	\$75,000	\$75,000

2. If any section, sentence, clause or phrase of this resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, that holding in no way shall affect the remaining portion of this resolution.

3. This resolution shall become effective immediately upon passage by the City Council of Mascotte, Florida.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 18 day of July 2016.

Barbara Krull

Barbara Krull, Mayor, City of Mascotte

ATTEST:

Michelle Hawkins
Michelle Hawkins, CMC, City Clerk





City Road Impact Fees - Fund 170 City of Mascotte FY 2015-16	FY 2014 ACTUAL	FY 2015 ADOPTED BUDGET	FY 2016 ADOPTED BUDGET	FY 2016 AMENDED BUDGET
ESTIMATED REVENUES				
<i>Taxes:</i>				
170-363240 Impact Fees	6,000			2,000
170-361100 Interest	1,033			
Other				
Total Revenues	7,033	-	-	2,000
<i>Transfer in</i>				
170-399000 - Use of Reserves		5,000	75,000	73,000
Total Revenues and Sources	\$ 7,033	\$ 5,000	\$ 75,000	\$ 75,000
EXPENDITURES				
<i>Public Works</i>				
170-41-541000-6300 (Projects)		5,000	75,000	75,000
170-41-541000-6400 (Equipment)				
Total Expenditures	-	5,000	75,000	75,000
<i>Transfers out</i>				
<i>Additions to reserves</i>				
Total Expenditures and Uses	\$ -	\$ 5,000	\$ 75,000	\$ 75,000

City Road Impact Fees -	
Sidewalk Program	\$ 5,000
Asphalt Rejuvenation Program	\$ 20,000
Street Resurfacing Program	\$ 50,000